

WEB BASED
REO ASSET
MANAGEMENT
SYSTEM

The Real Estate Owned (REO) Asset Management system is an innovative web application that implements proven successful web ideology and applies it to the REO industry.

This system can provide Banks and Real Estate Investment Firms that manage portfolios of Foreclosed Properties or Manage Properties with an opportunity to expand their existing business by reducing overhead costs and opening the door to new revenue possibilities as well as attracting quality employees and business associates by providing state of the art utilities.



Simplifying

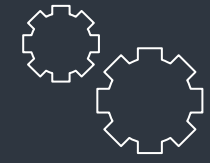


Technology at Work for You

CONNECTING YOUR BUSINESS TO THE TECHNOLOGY RESOURCES YOU NEED

REO Asset Management System is a web-based application that greatly streamlines the REO Restoration process through automation; and greatly simplifying the management process. This state of the art system will provide the support for the (or provide the Asset/REO Managers the support needed) to significantly increase their current productivity levels, therefore, greatly reducing the required man power and the associated cost.

This system creates a competitive market utilizing a bidding system (much like eBay), in which the companies' registered contractors may place bids on projects. Each project is allocated a dedicated discussion forum where contractors may communicate with Managers. The system provides each party within the process, Contractors, Managers, and System Administrators with their own user-friendly interface.



FLEXIBILITY

The system was designed with flexibility in mind by providing each company with options on how they want there platform initially configured, such as the compensation method (Membership or Per Project), fees (flat fee or percentage) and so much more...

KEY FEATURES

- BUILT IN ESCROW SYSTEM.
- MULTIPLE AUTOMATED EMAILS
- COMPANY BRANDING.
- CONTRACTOR RATING SYSTEM
- UNLIMITED IMAGE UPLOADS
- CUSTOMIZABLE FEE SYSTEM
- SECURE ADMIN INTERFACE
- CUSTOMIZABLE PROFILES
- PAYMENT DISTRIBUTION INTERFACE
- ROLE BASED AUTHENTICATION.

So Much More Then an Application

REO ASSET MANAGEMENT SYSTEM EASILY BECOMES THE INFRASTRUCTURES BACKBONE



ENTERPRISE ARCHITECTURE

The application was developed adhering to strict enterprise standards. Therefore, reliable implementation can be expected for even the largest of operations.

AS A CONTRACTOR

Contractors are each provided with their own management interface. Here contractors can review available projects, inquire about projects, and place bids on projects. For project assigned, the contractor may update the projects status, as well as upload any images for validation. If the escrow feature is utilized, this is where the contractor can also view his payment status.

- Customizable Profiles for each contractor/company.
- Contractor Rating System for accountability.
- Customizable Registration Requirements (Insurance, Licensing).
- Automated Email Notification of New Projects

AS A MANAGER

This system greatly supports Managers to ensure maximized productivity by automatically taking care of time consuming tasks.



Each Agent is provided with their own management interface where they can easily manage their existing pipeline. Manager can not only create projects but they may also set the guidelines for each project, such as deadlines and minimum bid amounts.

- Remain in control throughout the process.
- Set deadlines and minimum requirements.
- Upload unlimited amount of Images per project.
- Automate Email Notifications of Project Status.
- Spend less time responding to contractor questions using project discussion forums.

AS A SYSTEM ADMINISTRATOR

System Administrators or Company Executives are provided with a complete system management interface which allows management of the entire system. This includes security logs, user management, view system wide projects and revenues.



EASE OF INTEGRATION

Various implementation options are available, including the option of employee training courses. Existing data migration services are also available if required.

